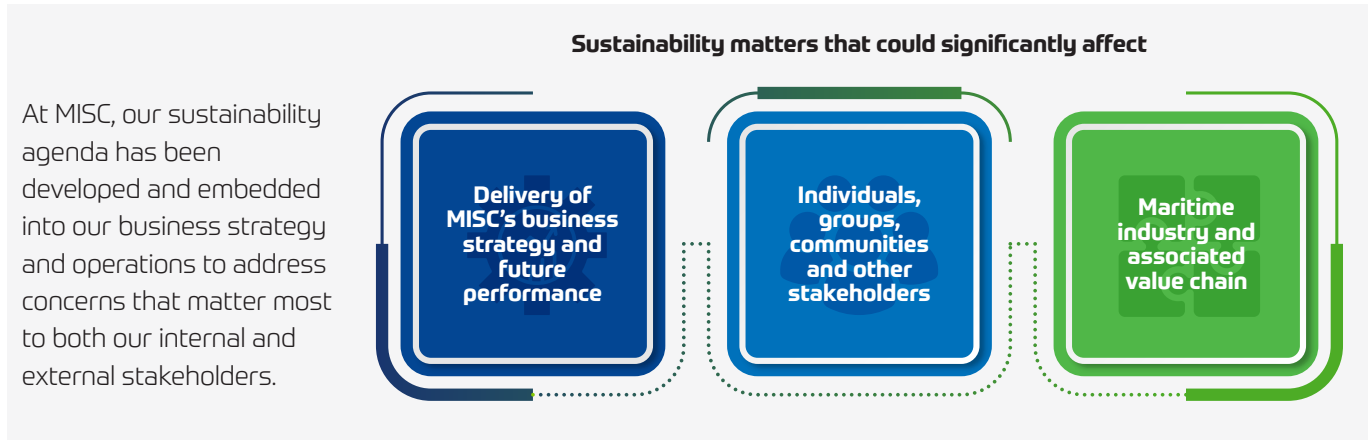


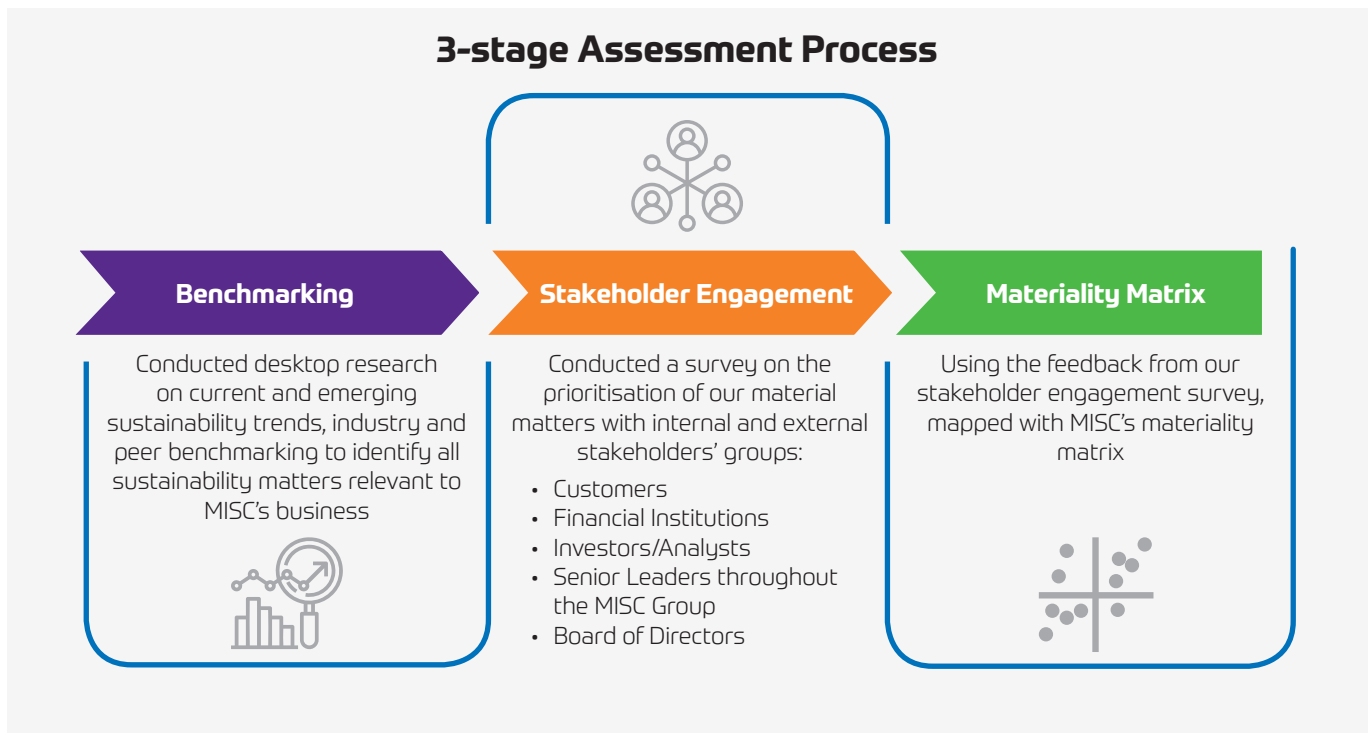
OUR MATERIAL MATTERS

OUR SIGNIFICANT SUSTAINABILITY MATTERS

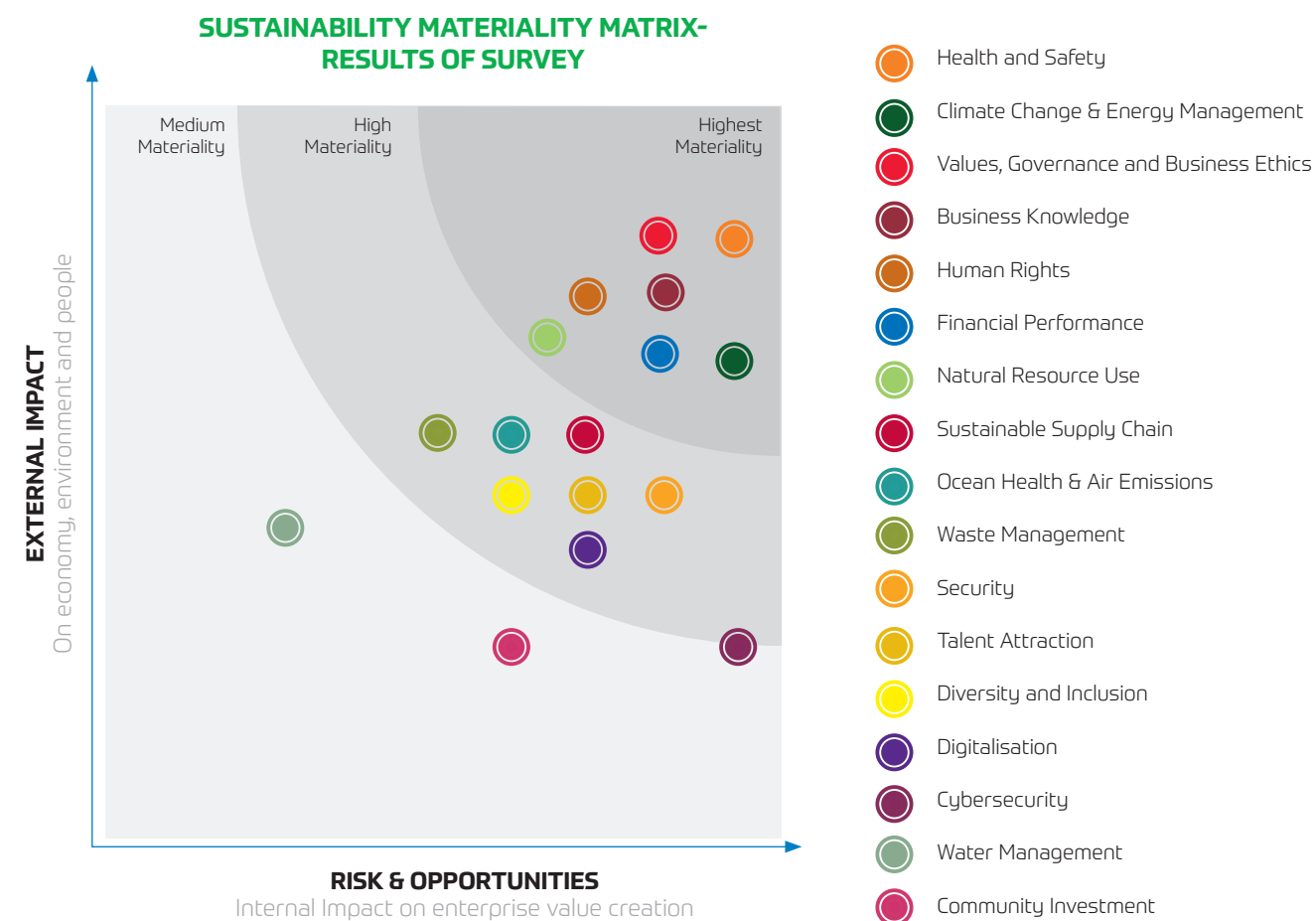


OUR MATERIAL TOPICS SELECTION PROCESS

In 2022, we conducted a materiality assessment exercise through engagements with our key stakeholders to assess the sustainability matters that are most material to MISC.



OUR MATERIAL MATTERS



CREATING BUSINESS VALUE

We use the results of our materiality assessment to:





















- Align our Sustainability Strategic Priorities with our material matters and relevant UNSDGs
- Guide us on the disclosure topics in our annual reporting
- Reinforce the linkages between ESG risks, opportunities and corporate purpose
- Guide us in setting our sustainability-related targets and commitments

Refer to Prioritising What Matters Most section in our Sustainability Report for more details on our material matters and how we mapped it with our Sustainability Strategy and UNSDGs.

Our contributions to the UNSDGs were mapped according to the sustainability material topics.

Material Matter	Description	Sustainability Strategic Priorities	Related UNSDGs
Health and Safety	Continued safety and health of employees, assets and our cargo	Social Pillar – Health and Safety	
Values, Governance and Business Ethics	Conducting ourselves with the highest standard of integrity and embedding good corporate governance and business ethics	Governance Pillar – Values, Assurance and Business Ethics	
Business Knowledge	Increased business knowledge and employees' expertise	Financial Pillar	
Human Rights	Human rights management on employee, contractors, supply chain, security and community well-being	Governance Pillar – Values, Assurance and Business Ethics	
Financial Performance	Fluctuating prevailing economic conditions and market sentiment	Financial Pillar	
Climate Change	Accelerated demands to combat climate change, reflected in the International Maritime Organisation's (IMO) GHG initial strategy (IMO 2030 and IMO 2050) for the shipping sector in 2018	Environment Pillar – Towards Decarbonisation	
Energy Management	Managing and reducing fossil-fueled energy consumption of our vessels, buildings and yard operations and switching to alternative fuels or renewable energy	Environment Pillar – Towards Decarbonisation	
Natural Resource Use	Operating in a responsible manner to reduce our environmental footprint	Environment Pillar – Promoting Circular Economy	
Sustainable Supply Chain	Ensuring suppliers are on track with their sustainability agenda towards fully integrated ethical and environmentally responsible practices aligning with low-carbon and circular economy business models	Governance Pillar – Responsible Supply Chain	

OUR MATERIAL MATTERS

Material Matter	Description	Sustainability Strategic Priorities	Related UNSDGs
Ocean Health 	Ocean health and pollution prevention strategies to reduce impacts on ocean biodiversity	Environment Pillar – Biodiversity Conservation	
Air Emissions 	Monitoring air emissions from our vessels and yard operations to ensure they do not exceed statutory limits	Environment Pillar – Towards Decarbonisation	
Waste Management 	Responsible management of waste generated from our operational activities	Environment Pillar – Promoting Circular Economy	
Security 	Security protection of our people and assets from physical actions, intrusions and other events and threat actors as well as accidents and natural disasters, such as fires, floods, earthquakes and severe weather	Social Pillar – Health and Safety	
Talent Attraction 	Establishing a sustainable talent stream across all job levels to provide seamless leadership and talent succession planning	Social Pillar – Talent Excellence	
Diversity and Inclusion 	Employing a diverse workforce that promotes an open-minded culture and encourages new ways of thinking	Social Pillar – Talent Excellence	 
Digitalisation 	Digitalisation to rapidly respond to changes based on data-driven decisions and innovative ideas to serve customers more effectively	Financial Pillar	
Cybersecurity 	Critical data protection from unauthorised access and any potential disruption to business continuity	Governance Pillar – Values, Assurance and Business Ethics	
Water Management 	Practicing responsible water management at our yard operations to ensure our effluents limits do not exceed statutory requirements	Environment Pillar – Promoting Circular Economy	
Community Investment 	Employee involvement in our community investment programmes	Social Pillar – Community Investment	