## **MEDIA RELEASE**



Kuala Lumpur, 29 September 2016, Thursday

# MISC BERHAD CELEBRATES THE SAIL AWAY OF MaMPU 1 MARGINAL FIELDS FPSO

MISC Berhad ("MISC"), celebrated the sail away of its Marginal Marine Production Unit ("MaMPU 1"), a fit-for-purpose FPSO for the development of marginal fields, in a ceremony today in MMHE East Yard, Pasir Gudang.

The first deployment of MaMPU 1 will be at Anjung Kecil oil field, offshore Sarawak, which is currently being operated by Vestigo Petroleum Sdn. Bhd. on behalf of PETRONAS Carigali Sdn. Bhd.

The ceremony was attended by MISC's Vice President of Offshore Business Unit, Tuan Syed Hashim Syed Abdullah, Mr. Keith Collins – CEO, Vestigo Petroleum Sdn. Bhd. as well as management and representatives from PETRONAS, MISC, MHB, NGL Tech Sdn. Bhd. and other guests.

MaMPU 1 was converted from an oil tanker and has a storage capacity of 318,000 barrels, designed to produce 15,000 barrels of oil per day with 25MMscfd of gas handling capacity. One transformation technology that MISC has adapted on MaMPU 1 is Sep-iSYS<sup>™</sup>, a compact low pressure system that stabilises the crude received from the reservoir for safe storage and subsequent export to the market.

Through its Condensate Recovery System (CRS), MaMPU 1 is designed for increased oil production via recovery from unwanted flaring gas. CRS, combined with Sep-iSYS<sup>TM</sup> will enable the production of an additional 50 barrels of oil per one million square cubic feet of flared gas.

In line with MISC's initiatives to reduce carbon footprint for gas emissions, it is expected that the CRS will contribute to lowering CO<sub>2</sub> emission by 25% to 30% on daily flaring rates. This is consistent with MISC's mission to operate responsibly and proactively minimising our impact on the environment where possible.

MISC is the first in the region to introduce the technologies on a floating asset. This advancement will benefit in sustaining MISC's position as the one of the leading marginal fields solutions providers.

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Photo Caption : Doves released to commemorate the MaMPU 1 Sail Away Ceremony
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#### **About MISC Berhad**

MISC Berhad (MISC), was incorporated in 1968 and is a world leading provider of international energy shipping and maritime solutions.

The principal businesses of the Group comprise energy shipping and its related activities, owning and operating offshore floating solutions, marine repair and conversion, engineering and construction works, maritime education and training. Its fleet consists of more than 110 owned and in-chartered LNG, Petroleum and Product vessels; as well as 16 floating facilities. The fleet has a combined capacity of approximately 12 million dwt.

Aside from its shipping business, maritime education is a priority for the Company and its Malaysian Maritime Academy (ALAM) is ranked amongst the top 10% of the world's Maritime Education and Training (MET) institutions.

Operating a modern, well-diversified fleet and backed by a knowledgeable workforce of more than 10,000 employees from all corners of the globe; MISC is committed to impart quality services to our customers, creating value for our stakeholders and contributing to the sustainability of the Industry.

Issued on behalf of MISC Berhad by the Group Corporate Communications (GCC) Department of MISC Berhad. For media inquiries, please contact:

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