

MEDIA RELEASE

Kuala Lumpur, 24 January 2022

MDFT SECURES CONTRACT EXTENSION FOR FPSO KIKEH

MISC Berhad (MISC) announced that the Malaysian Deepwater Floating Terminal (Kikeh) Limited (MDFT), a joint venture company between MISC and SBM Holdings Inc. S.A. (SBM), had recently entered into an agreement with PTTEP Sabah Oil Limited (PTTEP) to extend the *FPSO Kikeh* Charter Contract for six years beginning January 2022 until January 2028. *FPSO Kikeh* is located in Block K, offshore Sabah, Malaysia.

MISC and SBM owns 51% and 49% of the equity in MDFT, respectively.

Built in in 2007, *FPSO Kikeh* is the first and largest deepwater FPSO in Malaysia and Asia as well. The FPSO can produce 120,000 barrels of oil per day and has a storage capacity of two million oil barrels.



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About MISC Berhad

MISC Berhad (MISC or the Group) is a global leader in delivering energy-related maritime solutions and services with more than five decades of experience in the maritime and energy industry. Our principal businesses comprise energy shipping and its related activities, owning and operating offshore floating solutions, marine repair and conversion, engineering and construction works, integrated marine services, port management and maritime services as well as maritime education and training.

The Group's modern and diverse fleet consists of more than 100 owned and in-chartered vessels comprising of Liquefied Natural Gas (LNG) and Ethane carriers, Petroleum and Product vessels, Floating Production Systems (FPS) as well as LNG Floating Storage Units (FSU) with a combined deadweight tonnage (dwt) capacity of more than 13 million tonnes.

We are a proud constituent of the DJSI Emerging Markets Index and FTSE4Good Bursa Malaysia Index, a testament to our sustainability performance and strong Environmental, Social and Governance (ESG) practices. MISC Berhad is listed on the Main Board of Bursa Malaysia.

For more information, visit <u>www.misc.com.my</u>

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