

## **MEDIA RELEASE**

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### MISC Berhad Continues to Maintain its Position in the FTSE4Good Bursa Malaysia Index with Higher Ratings

MISC Berhad's consistent performance and improved transparency of its Environmental, Social and Governance (ESG) practices has enabled the Company to maintain its position in the FTSE4Good Bursa Malaysia Index, one of the globally recognised sustainability indices. In the latest assessment, MISC's overall rating has improved further to 3.3 compared to 3.0 recorded in December 2016.

"Year after year, we have been progressively enhancing our efforts in championing the sustainable development agenda and this achievement reflects the constant improvement we have made in adhering to good ESG practices. In MISC's pursuit of long term stability and success with sustainability at the core, maintaining a responsible and ethical business conduct as well as continually creating holistic value for our stakeholders will enhance our competitiveness in the years to come," said Mr. Yee Yang Chien, President/Group CEO of MISC.

Moving forward, MISC's approach in managing sustainability issues within the Group shall continue to be driven by our Sustainability Strategy (launched at the end of 2016) that focuses on six sustainability pillars of Customers, Shareholders, Governance & Business Ethics, Employees, Environment and Community. Emphasizing on enhancing MISC's social integrity, improving our environmental stewardship as well as creating economic value for our stakeholders, the Sustainability Strategy shall serve as the five-year roadmap to guide the Company in conducting its business as a responsible corporate citizen.

Mr. Yee added, "2017 marked the second year of implementation for our Sustainability Strategy with additional objectives and initiatives that further define the MISC Group's sustainability efforts into tangible goals and measurable objectives until 2020. Through the Strategy we aim to challenge ourselves on ways to create the most meaningful economic, social and environmental impact to our key stakeholders as well as foster a more sustainable future for all."



MISC first appeared in the FTSE4Good Bursa Malaysia index series for Malaysian Public Listed Companies when it was initially announced in 2014 and has remained listed ever since. MISC has been featured in the FTSE4Good Bursa Malaysia index series for the fourth year running in recognition of the Company's continued strong performance against stringent ESG benchmarks, thanks to the Group's commitment to adhere to good corporate responsibility practices. This recognition also highlights MISC's position as a role model as well as our leading approach within the Malaysian market in managing our ESG risks.

Find out more about MISC Group's Sustainability Strategy and its commitment, performance and progress towards its sustainability goals online at <u>www.misc.com.my/sustainability</u> as well as in its **2016 Sustainability Report**.

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#### About MISC Berhad

MISC Berhad (MISC), was incorporated in 1968 and is a world leading provider of energy related maritime solutions and services.

The principal businesses of the Group comprise energy shipping and its related activities, owning and operating offshore floating solutions, marine repair and conversion, engineering and construction works, maritime education and training. Its fleet consists of more than 120 owned and in-chartered LNG, Petroleum and Product vessels; as well as 14 floating facilities. The fleet has a combined capacity of approximately 16 million dwt.

Aside from its shipping business, maritime education is a priority for the Company and its Malaysian Maritime Academy (ALAM) is ranked amongst the top 10% of the world's Maritime Education and Training (MET) institutions.

Operating a modern, well-diversified fleet and backed by a knowledgeable workforce of more than 10,000 employees from all corners of the globe; MISC is committed to impart quality services to our customers, creating value for our stakeholders and contributing to the sustainability of the Industry.

#### About FTSE4Good

Created by the global index provider FTSE Russell, FTSE4Good is an equity index series that is designed to facilitate investment in companies that meet globally recognised corporate responsibility standards. Companies in the FTSE4Good Index Series have met stringent environmental, social and governance criteria, and are positioned to capitalise on the benefits of responsible business practice.

The FTSE4Good measures the performance of companies demonstrating good ESG practices and is aligned with other leading global ESG frameworks such as the Global Reporting Initiative (GRI) and the Carbon Disclosure Project.



The FTSE4Good Bursa Malaysia Index constituents are selected from the top 200 Malaysian stocks in the FTSE Bursa Malaysia EMAS Index, screened in accordance with transparent and defined Environmental, Social and Governance (ESG) criteria. The index has been designed to identify Malaysian companies with recognised corporate responsibility practices, expanding the range of the benchmarks of the FTSE Bursa Malaysia Index Series for the Malaysian Markets.

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