



MEDIA RELEASE

Kuala Lumpur
28 June 2018, Thursday

MISC Warns of Fraudulent Procurement Scam Misusing Its Name

MISC Berhad (“MISC”) has been made aware of irresponsible individuals or organisations who have used, without authorisation, the name of MISC and/or the MISC corporate logo. It has recently come to MISC’s attention that a letter purporting to be from one MISC Shipyard & Engineering Sdn Bhd requesting organisations to submit their tenders for a contractual supply for a project “*Centralised, Reorganize, Restructure and Improvement of Procurements, Purchasing Systems of All Products, Services and Assets for MISC Shipyard & Engineering Services Sdn Bhd*” has been circulated.

MISC wishes to stress that MISC Shipyard & Engineering Sdn Bhd is not a company within or related to the MISC Group and that the blatant and unauthorised use of the name of MISC and the MISC corporate logo by this unknown entity is a serious violation of MISC’s proprietary rights. MISC and the MISC Group wish to further state that they have no relationship or dealings with the said MISC Shipyard & Engineering Sdn Bhd.

In addition, MISC also wishes to also state that the alleged appointed project management consultant for the said tender, one Deloitte Engineering Services is not related to MISC or the MISC Group and that MISC and the MISC Group has no relationship or dealings with the said Deloitte Engineering Services.

More importantly, the public and potential tenderers are hereby advised and notified that neither MISC nor any companies within the MISC Group has authorized or issued any notice for contractual supply for any such project as stated above. MISC and the MISC Group are of the view that the issuance of such unauthorized letters may be a means of committing fraud or deception on members of the public or potential tenderers and the public and potential tenderers are advised to be vigilant and cautious when receiving any letters or notices purporting to be issued by MISC or the MISC Group. In this respect, MISC has lodged a police report.

MISC takes the opportunity to remind the public, its vendors and suppliers to contact MISC directly for verification should they receive such procurement and/or contractual supply requests from unfamiliar sources.

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About MISC Berhad

MISC Berhad (MISC), was incorporated in 1968 and is a world leading provider of international energy shipping and maritime solutions.

The principal businesses of the Group comprise energy shipping and its related activities, owning and operating offshore floating solutions, marine repair and conversion, engineering and construction works, shipmanagement, port & terminal services as well as maritime education and training.

As of 31 December 2017, MISC Group's fleet consists of more than 120 owned and in-chartered Liquefied Natural Gas (LNG), Petroleum and Product vessels, 14 Floating Production Systems (FPS) as well as 2 LNG Floating Storage Units (FSUs). The fleet has a combined deadweight tonnage (dwt) capacity of approximately 16 million tonnes.

Aside from its shipping business, maritime education is a priority for the Company and its Malaysian Maritime Academy (ALAM) is ranked amongst the top 10% of the world's Maritime Education and Training (MET) institutions.

Operating a modern, well-diversified fleet and backed by a knowledgeable workforce of more than 10,000 employees from all corners of the globe; MISC is committed to impart quality services to our customers, creating value for our stakeholders and contributing to the sustainability of the Industry.

Issued on behalf of MISC Berhad by the Group Corporate Communications (GCC) Department of MISC Berhad. For media inquiries, please contact:

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