

MEDIA RELEASE



Kuala Lumpur, 25 September 2017

MISC BERHAD TO DIVEST 45% SHAREHOLDING IN CENTRALISED TERMINALS SDN. BHD. (“CTSB”)

MISC Berhad (“MISC” or “the Company”) would like to announce today that the Company has entered into a Share Purchase Agreement (“SPA”) with Dialog Group Berhad (“Dialog”) for disposal of 45% equity interest held by MISC in CTSB. The total proceeds from the divestment is RM193 million comprising the purchase consideration for MISC’s shares and repayment of shareholder’s advances and accrued interest by Dialog on behalf of CTSB.

Upon completion of the SPA, CTSB will cease to be a joint-venture company of MISC and this marks MISC’s exit from the tank terminal business.

Commenting on the exit, Mr. Yee Yang Chien, President/Group CEO of MISC, said, *“It has been a great pleasure working with Dialog over the past decade since 2007 and we wish Dialog the very best in its future endeavours. We also wish to take this opportunity to thank and express our appreciation for all the support and cooperation given by the CTSB management team. For MISC, this divestment will enable us to unlock the value of our investment in CTSB and take advantage of other opportunities within the energy and maritime industry.”*

Moving forward, MISC will continue to strengthen its core businesses in providing international energy related maritime solutions and services. The transaction is expected to be completed within one month from the date of SPA.

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About MISC Berhad

MISC Berhad (MISC) was incorporated in 1968 and is a world leading provider of international energy related maritime solutions and services. We take pride in our asset and service reliability, commitment to uphold the highest

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standards of Health, Safety and Environment (HSE), fostering a culture of excellence amongst our employees, operating responsibly and caring for the environment as well as making a positive difference to the communities in which we operate.

The principal businesses of the Group comprise energy shipping and its related activities, owning and operating offshore floating solutions, marine repair and conversion, engineering and construction works, port and terminal services as well as maritime education and training.

MISC Group's fleet consists of more than 130 owned and in-chartered LNG, Petroleum and Product vessels; as well as 14 floating facilities. The fleet has a combined capacity of approximately 12 million dwt.

Aside from its shipping business, maritime education is a priority for the Group and its Malaysian Maritime Academy (ALAM) is ranked amongst the top 10% of the world's Maritime Education and Training (MET) institutions.

Since 2014, we have been a proud constituent of the FTSE4Good Bursa Malaysia Index, a testament to our sustainability performance and strong Environmental, Social and Governance (ESG) practices.

Issued on behalf of MISC Berhad by the Group Corporate Communications (GCC) Department of MISC Berhad. For media inquiries, please contact :

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