

Criteria for Registration

The Company **must fulfil the following requirements:**

1. **All applicants** must be registered with their local Companies Commission / Registrar of Companies.
(Must be either a Private or Public Limited Company for critical categories of Standard Works and Equipment Categories (SWEC). Exceptions are allowed for sole proprietors and entrepreneurs for non-critical SWEC)
2. Paid-up capital for Private Limited Company or Limited Company shall be as follows:
 - I. Newly set up local companies - Minimum RM10k
 - II. Newly set up foreign companies - As per regulatory requirement of country of residence
 - III. More than 3 years (local and foreign) - Minimum fund reserve of RM50k or equivalent in foreign currency

Sole Proprietors are exempted from i, ii and iii above but shall submit their latest 3 months company bank account statements.

3. At any time the company's shareholders' funds must be at a positive level.

Other criterion:

- Application for registration is allowed for up to a maximum ten "secondary categories" only.
- Applications for supply of products/equipment and claim as exclusive agent must be supported by letter of appointment(s) from manufacturer(s) with validity period clearly stated.
- The company's shareholders and Directors are not registered with MISC for the same SWEC through a different company.