9 May 2017

PETRONAS and MISC partners with Gas4Sea to promote LNG as the preferred marine fuel

PETRONAS through its subsidiary PETRONAS LNG Ltd. (PLL) and its shipping affiliate, MISC Berhad (MISC) inked a non-binding Memorandum of Understanding (MoU) on 9 May 2017 with Gas4Sea partners, comprising ENGIE S.A. (ENGIE), Mitsubishi Corporation (MC) and Nippon Yusen Kabushiki Kaisha (NYK) to explore potential collaboration in promoting LNG as the preferred marine fuel.

Under the terms of the MoU, the parties will explore ways to collaborate and identify potential business opportunities in relation to LNG bunkering.

Gas4Sea is a partnership created to jointly promote LNG as the cleaner maritime fuel, by providing LNG bunkering services in the global market. Gas4Sea partners are major players in the energy and global shipping industries. With their world’s first purpose built LNG bunkering vessel based in the port of Zeebrugge, they are equipped with a key piece of the LNG bunkering value chain to extend the reach of LNG to fuel the marine transportation sector.